

Claims

1. (previously presented) A bartering system for implementing barter between a plurality of parties each having one or more classes of items available for barter comprising:

means for creating a barter order including:

means for designating a selected quantity of a first class of items to be bartered;

means for designating a date range for transferring title of said first class of items to be bartered, whereby a barterer may elect between deferring the transfer of title to said first class items to a time after the barter order is used to complete a barter transaction and electing to transfer title along with the completion of a barter transaction;

means for designating a barter value of said first class of items to be bartered; and

means for designating a second class of items to be acquired concurrent with the sale of said first class of items;

each of said first and second class of items including real property;

means for designating additional information for each real property including a physical description and a market value of the real property;

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means for posting barter orders via an Internet connection to a barter database;

means for displaying via an Internet connection posted barter orders whose first class of items match said second class of items of a barterer's order;

means for selecting a posted barter order from said displaying means to effectuate a barter transaction which combines a barterer's barter order with the selected posted order;

means for determining a payment amount to be paid pursuant to the barter transaction, the payment amount based upon a difference in value between the real properties in the barter transaction; and

means responsive to the execution of the barter transaction for automatically initiating a transfer of a deed to real property.

2. (Previously presented) A bartering system according to claim 1, wherein said real property includes real estate.

3. (Previously presented) A bartering system according to claim 2, further comprising means for providing additional information regarding a real estate item.

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4. (Previously presented) A bartering system according to claim 3, wherein the additional information includes the real estate item's address, tax information, assessed value, physical features, and amenities.

5. (Canceled)

6. (Previously presented) A bartering system according to claim 1, wherein said first and second classes of items include different types of real property.